

- Translation -

TCP 048/2008

July 22, 2008

Dear Director and Manager
The Stock Exchange of Thailand

Subject: Shareholders Lawsuit against the Company

Thai Cane Paper Public Company Limited (TCP) hereby announced that TCP's shareholders, totally nine persons, have entered an action to the Kanchanaburi Provincial Court for the withdrawal of the resolution of the Extraordinary General Meeting of Shareholder No. 1/2008 held on June 9, 2008 approving the delisting TCP's securities from the Stock Exchange of Thailand (SET). TCP shall proceed the further procedures accordingly.

TCP shall inform the progress of this dispute to the investors and SET.

Yours faithfully,
Thai Cane Paper Public Company Limited

- Signed by Mr. Chalokeporn Phalajivin -

(Mr. Chalokeporn Phalajivin)
Managing Director

C.C.: Securities and Exchange Commission