

- Translation -

TCP 017/2553

July 27, 2010

Dear President
The Stock Exchange of Thailand

Subject: Resignation and Election of Director
(Appointment of Managing Director, Executive Director and Change of Authorized
Signatories binding the Company)

Thai Cane Paper Public Company Limited (the "Company") would like to inform that the Board of Directors' Meeting of the Company held on July 23, 2010 acknowledged the resignation from the Company's directorship of Mr. Poramate Larnroongroj, effective on August 1, 2010. The Board of Directors passed the following resolutions:

1. To elect Mr. Twatchai Wongpaisarn to be a director of the Company replacing Mr. Poramate Larnroongroj
2. To appoint Mr. Twatchai Wongpaisarn to be the Company's Managing Director and Executive Director replacing Mr. Poramate Larnroongroj
3. To change the authorized signatories binding the Company to be as follows:
"Any two of Mr. Chaovalit Ekabut or Mr. Somboon Chuchawal or Mr. Damri Tunshevavong or Mr. Yunyong Puthapipat or Mr. Twatchai Wongpaisarn jointly sign their names together with the affixed seal of the Company."

The Company shall send to SET the bio-data of the new director together with a copy of revised affidavit after being registered at the Ministry of Commerce.

This shall be effective from August 1, 2010 onwards.

Please be informed accordingly.

Yours faithfully,

Thai Cane Paper Public Company Limited

- Signed by -

(Ong-ard Limprayulyong)

Executive Vice President-Finance, Accounting & MIS