

- Translation -

TCP 002/2554

January 11, 2011

Dear President  
The Stock Exchange of Thailand

**Subject: Election of Director,  
Appointment of Chairman of the Board and Chairman of the Executive Committee  
and Change of Authorized Signatories binding the Company**

Reference is made to the notification to the Stock Exchange of Thailand on January 6, 2011 that Thai Cane Paper Public Company Limited (the "Company") acknowledged the resignation from the Company's directorship of Mr. Chaovalit Ekabut, effective on January 11, 2011, which the Board of Directors of the Company would consider replacement of the vacancy at the next Board of Directors' meeting. The Company would like to inform that on January 10, 2011 the Board of Directors passed the following resolutions:

1. To elect Mr. Roongrote Rangsiyopash to be a director of the Company replacing Mr. Chaovalit Ekabut
2. To appoint Mr. Roongrote Rangsiyopash to be the Chairman of the Board and Chairman of the Executive Committee replacing Mr. Chaovalit Ekabut
3. To change the authorized signatories binding the Company to be as follows:  
"Any two of Mr. Roongrote Rangsiyopash or Mr. Somboon Chuchawal or Mr. Damri Tunshevavong or Mr. Yunyong Puthapipat or Mr. Twatchai Wongpaisarn jointly sign their names together with the affixed seal of the Company."

The Company shall send to SET the bio-data of the new director together with a copy of revised affidavit after being registered at the Ministry of Commerce.

This shall be effective from January 11, 2011 onwards.

Please be informed accordingly.

Yours faithfully,  
Thai Cane Paper Public Company Limited

- Signed by -

(Mr. Twatchai Wongpaisarn)  
Managing Director