

**Application for Delisting of Shares from the Stock Exchange of Thailand
Thai Cane Paper Public Company Limited**

June 9, 2008

To Director and Manager
The Stock Exchange of Thailand

We, Thai Cane Paper Public Company Limited (TCP), hereby submit the application for delisting of Company shares from The Stock Exchange of Thailand (SET) with the following details:

1. Type of Company Security

1.1 Ordinary shares

- 1.1.1 358,253,721 shares, at the par value of 10 Baht per share, which totals 3,582,537,210 Baht
- 1.1.2 The securities have been listed in The Stock Exchange of Thailand since April 5, 1996
- 1.1.3 The latest trade price 15.80 Baht/share on May 6, 2008

2. Approval from the Shareholders Meeting to Delisting of share

The Extraordinary General Meeting of the Shareholders No. 1/2008, held on June 9, 2008 has resolved to delist the shares of TCP from SET with the following details:

- 2.1 TCP has 751 shareholders and 358,253,721 shares
- 2.2 TCP has 668 shareholders, holding the shares less than 5 of 1,000 of paid up registered capital but not less than 1 board lot and 26,264,082 shares or equivalent to 7.42% of paid up registered capital
- 2.3 50 shareholders attending the Meeting in person
- 2.4 173 shareholders attending the Meeting in person and by proxy holding 344,938,855 shares, representing 96.2834%
- 2.5 39 shareholders approved the delisting of shares holding 311,291,036 shares, representing 86.8912% of the paid-up capital
- 2.6 126 shareholders objected the delisting of shares holding 33,564,406 shares, representing 9.3689% of the paid-up capital

3. Reasons and Facts of the Delisting

SCG Paper Public Company Limited (or “SCG Paper”) which is the major shareholder of TCP sent the letter to TCP on April 30, 2008 requesting TCP to consider the delisting of TCP’s securities from The Stock Exchange of Thailand. In case the Shareholders Meeting approves the delisting and The Stock Exchange of Thailand also approves the said matter, SCG Paper will proceed on tender offer of TCP’s remaining shares with the tender offer price for delisting of 16 Baht per share.

4. The plan of purchase offer of shares, and other securities which can be converted to be Company shares, from the shareholders and securities holders

4.1 The purchaser’s or group’s name and the relationship with the Company:

SCG Paper Public Company Limited which is the major shareholder of TCP

4.2 The tender offer price :

16 Baht per share

4.3 The purchaser’s financial advisor :

SCB Securities Company Limited

4.4 The independent financial advisor :

Advisory Plus Company Limited

4.5 Tender Offer Period

After SET approves the delisting of TCP securities, SCG Paper will make the tender offer for the ordinary shares of TCP with the tender offer period of 45 business days. SCG Paper will inform the details of the tender offer later.

5. Top Ten Major Shareholders as of the Date of the Shareholders’ Meeting in which the Resolution to delist the Company’s Shares was approved, with Shareholders as of the Closing Date of TCP’s Shareholders’ Register Book on May 20, 2008

5.1 The top 10 major shareholders

Name	Nationality	Occupation	Number of Shares	Percentage of registered capital
1. SCG Paper Public Company Limited	Thai		305,367,195	85.24
2. Mr.Pornsit Janedittakara	Thai		5,896,932	1.65
3. Mr.Kitti Wanijcharoen	Thai		5,286,027	1.48
4. Mr.Saksit Janedittakara	Thai		4,788,463	1.34
5. Pol. Major Pisit Janedittakara	Thai		4,700,925	1.31
6. Social Security Office	Thai		4,203,300	1.17
7. Mr.Verawat Chaiworaporn	Thai		3,100,000	0.87
8. Mr.Prasong Chonguthaipaisal	Thai		1,470,234	0.41
9. Siam Commercial Bank Public Company Limited	Thai		987,606	0.28
10. Mr.Wanchai Rangsiyapornrat	Thai		936,267	0.26

6. The Board of Directors as of June 9, 2008

Name	Position	Percentage of Share holding
1. Mr. Chaovalit Ekabut	Chairman	-
2. Mr. Krishana Sivakrisakul	Independent Director	-
3. Mr. Damri Tunshevavong	Director	-
4. Mr. Yunyong Puthapipat	Director	-
5. Ms. Rawewan Peyayopanakul	Independent Director	-
6. Mr. Virapan Pulges	Independent Director	-
7. Mr. Somboon Chuchawal	Director	-
8. Mr. Sobhon Dhammapalo	Independent Director	-
9. Pol. Maj. Gen. Urai See-Urai	Independent Director	-
10. Mr. Chalokeporn Phalajivin	Managing Director	-

I hereby certify that the information stated in this report is true and correct.

Signature - Signed by - Authorized Company Director

(Mr. Yunyong Puthapipat)

Director

(The authorized company directors affix signature and company's seal)

Signature - Signed by - Authorized Company Director

(Mr. Chalokeporn Phalajivin)

Managing Director